

**RED MOUNTAIN ESTATES
HOMEOWNERS ASSOCIATION
2010 BUDGET**

| BUDGET ITEMS | | 2009 BUDGET | 2009 * ANNUALIZED 86 UNITS | 2010 BUDGET 86 UNITS | 2010 BUDGET PER UNIT PER MONTH |
|-----------------------------|-----------------------------------|--------------------|----------------------------------|----------------------------|--------------------------------------|
| GROUNDS MAINTENANCE | | | | | |
| 4435 | Landscape Maintenance Contract | \$ 41,275 | \$ 3,360 | \$ 41,280 | \$ 40.00 |
| 4406 | Common Area Maintenance | \$ - | \$ - | \$ 2,400 | \$ 2.33 |
| 4341 | Maintenance/Repairs | \$ 3,000 | \$ - | \$ 1,000 | \$ 0.97 |
| UTILITIES | | | | | |
| 4880 | Common Water | \$ 3,500 | \$ 345 | \$ 3,500 | \$ 3.39 |
| 4815 | Common Electricity | \$ 2,000 | \$ - | \$ 1,600 | \$ 1.55 |
| TAXES and ACCOUNTING | | | | | |
| 4188 | Taxes: Income/Tax Prep/Corp | \$ 450 | \$ 117 | \$ 450 | \$ 0.44 |
| 4104 | ASSOCIATION ADMINISTRATION | \$ 7,224 | \$ 168 | \$ 7,224 | \$ 7.00 |
| MISC. EXPENSES | | | | | |
| 4952 | Postage/Paper/Newsletter/Etc. | \$ 2,471 | \$ 48 | \$ 2,294 | \$ 2.22 |
| 4140 | Legal | \$ 1,000 | \$ - | \$ 1,000 | \$ 0.97 |
| 4954 | Legislative Survival | \$ - | \$ - | \$ 172 | \$ 0.17 |
| INSURANCE | | | | | |
| 4135 | Liability and D&O Only | \$ 1,000 | \$ 915 | \$ 1,000 | \$ 0.97 |
| 4970 | RESERVE ACCOUNT | \$ 10,320 | \$ 240 | \$ 10,320 | \$ 10.00 |
| | | 2009 BUDGET | ANNUALIZED | 2010 BUDGET | PER UNIT |
| TOTAL EXPENSES | | \$ 72,240 | \$ 5,193 | \$ 72,240 | \$ 70.00 |

* BASED ON ACTUAL THRU AUGUST AND PROJECTED THRU DECEMBER.