

**OLIVE GROVE  
HOMEOWNERS ASSOCIATION  
2010 BUDGET**

BUDGET ITEMS		2009 BUDGET	2009 * ANNUALIZED 68 UNITS	2010 BUDGET 68 UNITS	2010 BUDGET PER UNIT PER MONTH
<b>LAWN MAINTENANCE</b>					
4435	Yard Landscape Contract	\$ 48,144	\$ 30,780	\$ 48,960	\$ 60.00
	Common Area Maintenance	\$ 4,080	\$ -	\$ -	\$ -
4341	Maintenance/Repairs	\$ 3,100	\$ 2,090	\$ 2,000	\$ 2.45
4368	Pest Control	\$ 1,318	\$ 4,560	\$ 4,560	\$ 5.59
<b>UTILITIES</b>					
4880	Water	\$ 1,400	\$ 1,014	\$ 1,100	\$ 1.35
4815	Common Electricity	\$ 600	\$ 798	\$ 850	\$ 1.04
<b>TAXES and ACCOUNTING</b>					
4188	Taxes: Income/Tax Prep/Corp	\$ 150	\$ 214	\$ 250	\$ 0.31
4104	<b>ASSOCIATION ADMINISTRATION</b>	\$ 5,304	\$ 4,797	\$ 5,304	\$ 6.50
<b>MISC. EXPENSES</b>					
4952	Postage/Paper/Newsletter/Etc.	\$ 500	\$ 930	\$ 836	\$ 1.02
4140	Legal	\$ 800	\$ 2,256	\$ 1,000	\$ 1.23
4954	Legislative Survival	\$ -	\$ -	\$ 136	\$ 0.17
<b>INSURANCE</b>					
4135	Liability and D&O Only	\$ 700	\$ 1,037	\$ 1,100	\$ 1.35
4970	<b>RESERVE ACCOUNT</b>	\$ 13,872	\$ 12,546	\$ 13,872	\$ 17.00
		<b>2009 BUDGET</b>	<b>ANNUALIZED</b>	<b>2010 BUDGET</b>	<b>PER UNIT</b>
<b>TOTAL EXPENSES</b>		<b>\$ 79,968</b>	<b>\$ 61,022</b>	<b>\$ 79,968</b>	<b>\$ 98.00</b>

\* BASED ON ACTUAL THRU AUGUST AND PROJECTED THRU DECEMBER.