

**LAKOTA RIDGE
HOMEOWNERS ASSOCIATION
2012 BUDGET**

BUDGET ITEMS	2011	2011	2012	2012 BUDGET
	*ANNUALIZED		BUDGET	PER UNIT
	BUDGET	87 UNITS	87 UNITS	PER MONTH
GROUNDS MAINTENANCE				
4435	Grounds Maintenance Contract	\$ 62,640	\$ 38,205	\$ 62,640 \$ 60.00
4406	Common Area Maintenance Contract	\$ 2,400	\$ 2,400	\$ 2,600 \$ 2.49
4341	Maintenance & Repairs	\$ 3,566	\$ 1,615	\$ 2,500 \$ 2.39
UTILITIES				
4880	Common Water	\$ 2,800	\$ 2,783	\$ 3,500 \$ 3.35
4815	Common Electricity	\$ 2,200	\$ 3,370	\$ 4,000 \$ 3.83
4830	Gas (Pool)	\$ 4,000	\$ 4,317	\$ 5,500 \$ 5.27
POOL & SPA				
4674	Maintenance Contract	\$ 7,200	\$ 6,685	\$ 7,200 \$ 6.90
4639	Maintenance & Repair	\$ 500	\$ 388	\$ 800 \$ 0.77
TAXES and ACCOUNTING				
4188	Taxes: Income/Tax Prep/Corp	\$ 125	\$ 130	\$ 125 \$ 0.12
4104	ASSOCIATION ADMINISTRATION	\$ 7,830	\$ 7,830	\$ 7,830 \$ 7.50
MISC. EXPENSES				
4952	Postage/Paper/Newsletter/Etc.	\$ 938	\$ 306	\$ 636 \$ 0.61
4140	Legal	\$ 75	\$ 53	\$ 75 \$ 0.07
4954	Legislative Survival	\$ 174	\$ 174	\$ 174 \$ 0.17
INSURANCE				
4135	Liability and D&O Only	\$ 1,600	\$ 1,737	\$ 1,600 \$ 1.53
4970	RESERVE ACCOUNT	\$ 13,572	\$ 13,572	\$ 15,660 \$ 15.00
		2011 BUDGET	ANNUALIZED	2012 BUDGET
TOTAL EXPENSES		\$ 109,620	\$ 83,565	\$ 114,840 \$ 110.00

* BASED ON ACTUAL THRU AUGUST AND PROJECTED THRU DECEMBER.

** 2012 Increase Dedicated to Utilities, Common Area Maintenance and Reserve